



# **GARNEAU** INC.

News Release

November 17, 2008,

for Immediate Distribution

TSX - GAR

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## **GARNEAU INC.**

### **APPOINTS**

#### **NEW CHIEF DEVELOPMENT OFFICER (CDO)**

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**Nisku, Alberta, - Garneau Inc.** (GAR:TSX) ("Garneau") today announced that Terry J. Winnitoy has been appointed Chief Development Officer ("CDO") of Garneau Inc. effective November 17, 2008.

"We are pleased to welcome Terry to the Garneau Inc. team," said Glen Garneau, President and CEO, Garneau Inc. "Terry will work out of our Calgary Sales Office and lead all aspects of business growth for Garneau including corporate business development strategy, sales and marketing and brand development for Coating, Manufacturing and Garneau's new product; Reelpipe."

Prior to joining Garneau, Mr. Winnitoy was Co-Founder and Vice President, Business Development and Sales for Builders Energy Services Trust, a publicly traded TSX energy services company that merged with Essential Energy Services Trust, April 3, 2008. Prior to Builders, Mr. Winnitoy spent eight years as President of Canadian Alliance Corporate Finance Inc., specializing in finance alternatives for private and public companies, primarily involved in the oil and gas services and construction industries. Prior to Canadian Alliance, Mr. Winnitoy led successful sales and marketing teams at both GE Capital and First City Capital.

Mr. Winnitoy has more than 20 years of Senior Executive experience in both the public and private sector, which included developing and executing successful strategies in the areas of sales, marketing, finance, acquisitions, contract negotiations, brand development, budgeting and cost control.

Mr. Winnitoy can be reached at (403) 218-1676 or by email at [terryw@garneau-inc.com](mailto:terryw@garneau-inc.com).

#### **About Garneau Inc.**

*Garneau Inc's primary business has been application of high performance protective coating and linings for oil and gas pipeline protection. Additionally the corporation also designs and fabricates oilfield equipment for both domestic and international markets. With over 30 years of operating experience, Garneau Inc. has developed a significant level of expertise and is well know for innovative technology. The company's website can be accessed at [www.garneau-inc.com](http://www.garneau-inc.com).*

### **Forward-Looking Information**

Certain information in this press release contains forward-looking statements. These statements relate to future events or our future performance. All statements other than statements of historical fact may be forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe", "would" and similar expressions. These statements involve substantial known and unknown risks and uncertainties, certain of which are beyond Garneau's control, including: the impact of general economic conditions; industry conditions; changes in laws and regulations including the adoption of new environmental laws and regulations and changes in how they are interpreted and enforced; fluctuations in commodity prices and foreign exchange and interest rates; stock market volatility and market valuations; volatility in market prices for oil and natural gas; liabilities inherent in oil and natural gas service operations; product demand and market acceptance; the impact of competitive products and pricing; technological advancements; competition for, among other things, capital, work orders and skilled personnel; incorrect assessments of the value of acquisitions; changes in income tax laws or changes in tax laws and incentive programs relating to the oil and gas industry; technical and processing problems and other difficulties in producing products for the petroleum exploration and production industry; and obtaining required approvals of regulatory authorities. Garneau's actual results, performance or achievement could differ materially from those expressed in, or implied by, such forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur or, if any of them do, what benefits that Garneau will derive from them. Except as required by law, Garneau undertakes no obligation to publicly update or revise any forward-looking statements. For Risk Factors in respect of Garneau, please refer to our Annual Information Form at [www.sedar.com](http://www.sedar.com).

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